

OWNER RELATIONSHIP CODES & DEFINITIONS

Administrator	AM	The person appointed by the court to handle the estate of someone who died without a will, with a will with no nominated executor, or the executor named in the will has died, has been removed from the case, or does not desire to serve.
Attorney For	AF	A person legally appointed by another to act as his or her agent in the transaction of business – not an owner of the property but a representative of the owner.
Beneficiary	BE	Any person or entity (like a charity) who is to receive assets or profits from an estate, a trust, an insurance policy or any instrument in which there is a distribution.
Conservator	CO	A guardian and protector appointed by a judge to protect and manage the financial affairs and/or the person's daily life due to physical or mental limitations or old age.
Custodian	CU	A person with whom some article is left, usually pursuant to a contract (called a "contract of bailment"), who is responsible for the safe return of the article to the owner when the contract is fulfilled.
Doing Business As	DB	The name of the business or operation that does not include the legal name of its proprietor, the names of all partners, or the official registered name of the limited partnership or corporation that owns it.
Estate	ES	All the possessions of one who has died and are subject to probate (administration supervised by the court) and distribution to heirs and beneficiaries, all the possessions which a guardian manages for a ward (young person requiring protection and administration of affairs), or assets a conservator manages for a conservatee (a person whose physical or mental lack of competence requires administration of his/her affairs).
Executor	EX	The person appointed to administer the estate of a person who has died leaving a will, which nominates that person.
For Benefit Of	FB	Property held for an individual by another individual or business with the best interest of the individual in mind.
Guardian	GR	A person who has been appointed by a judge to take care of a minor child (called a "ward") or incompetent adult person to manage that person's affairs.
Insured	IN	The person or entity who will be compensated for loss by an insurer under the terms of a contract called an insurance policy.
Joint Tenants	JT	An account held in joint tenancy presumes a right of survivorship, but this presumption can be overcome by evidence that the account was really the property of only one, and the joint tenancy was for convenience. Right of Survivorship is not specifically stated.
Joint Tenants In Common	JC	Joint owners of a property. A surviving tenant of the account does not necessarily acquire the rights (and account assets) of the deceased person. Rather, each tenant in the account can stipulate in a written will how his/her assets will be distributed upon his/her death.
Joint Owner/And	AD	Unspecified Joint relationship including 'and'.
Joint Tenants with Rights of Survivorship	JW	A type of account which is owned by at least two people, where all tenants have an equal right to the account's assets and are afforded survivorship rights in the event of the death of another account holder. In this type of account, a surviving member will inherit the total value of the other member's share of account assets upon the death of that other member. All members of the account are afforded the power to conduct investment transactions within the account as well.
Either Person May Claim	OR	Unspecified joint relationship including 'OR'
Payee	PA	The one named on a check or promissory note to receive payment.
Power of Attorney	PO	A written document signed by a person giving another person the power to act for the signer in designated circumstances and with respect to designated property. Explanation: There are both general powers of attorney which give the authorized party broad discretion and special powers of attorney that are limited in scope.
Remitter	RE	Used primarily on official checks. The Remitter is the person who purchased the official check. This relationship is separate from the Holder who turns the property over to the state.
Sole Owner	SO	Sole Owner is used when there is only a single owner for the property, and that person has all rights to the ownership of the property.
Trustee	TE	A person or entity who holds the assets of a trust for the benefit of the beneficiaries and manages the trust and its assets under the terms of the trust stated in the Declaration of Trust which created it.
Trust	TR	An entity created to hold assets for the benefit of certain persons or entities, with a trustee managing the trust (and often holding title on behalf of the trust).
Under Will	UW	Individual becomes owner after the death of another individual as directed in their will.
Uniform Gift to Minor Act	UG	Property that was gifted to a Minor according to the Uniform Gifts to Minor's act. Regardless of whether the minor has reached the age of majority, they should be coded with the UG relation. The custodian on the account should be coded as CU.
Uniform Transfer to Minor Act	UT	An extension to the Uniform Gifts to Minors Act that allows items other than cash or securities to be considered gifts.
Unknown	UK	The owner's relationship to the property is not known.

****These definitions are to be used as a reference only to aid holders in determining their unique owner types****